



Please ask for Amanda Clayton  
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The Chair and Members of Joint Board

12 March 2019

Dear Councillor,

Please attend a meeting of the JOINT BOARD to be held on WEDNESDAY, 20 MARCH 2019 at 2.30 pm in the Executive Meeting Room at NEDDC, Mill Lane, Wingerworth, S42 6NG the agenda for which is set out below.

AGENDA

Part 1(Public Information)

1. Declarations of Members' and Officers' Interests relating to items on the Agenda
2. Apologies for Absence
3. Minutes (Pages 3 - 10)
  - Record of Decisions of the Joint Board held on 11 September, 2018
  - Minutes of the Joint Board held on 11 September, 2018
4. Internal Audit Consortium Progress Report 2018/19 and Draft Business Plan 2019/20 (Pages 11 - 20)
5. Chesterfield and North East Derbyshire Credit Union Business Plan (Pages 21 - 24)

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Randy', written in a cursive style.

Local Government and Regulatory Law Manager and Monitoring Officer

# Agenda Item 3

## **RECORD OF EXECUTIVE DECISIONS – JOINT WORKING**

CBC:DEPUTY LEADER				Date of Decision 11.09.2018	
BDC: LEADER					
NEDDC:LEADER					
Title Reference: Minutes					
Key Decision References (if applicable): CBC: N/A BDC: N/A NEDDC: N/A			Delegation Reference:		CBC: R080L BDC: NEDDC:
Report and background papers	Yes	Public <input checked="" type="checkbox"/>	Exempt <input type="checkbox"/>	Confidential <input type="checkbox"/>	
Decision Status	Notice of Key or Private Decision			Authorised By: N/A	
	General Urgency		N/A		
	Special Urgency		N/A		
	Exempt Urgency		N/A		
Record of Decision:					
That the notes and the Record of Decisions of the Joint Board meeting held on 8 March, 2018 be noted.					
Reasons for Decision:					
To note progress on joint working.					
Alternative options considered and rejected (if any): N/A					
Declarations of interests: None					
Decision subject to call-in: No Date of implementation if not called in: N/A					
Date Record Issued: 11.09.2018 Contact Officer: Amanda Clayton, Chesterfield Borough Council, Tel: (01246) 345273					

CBC:DEPUTY LEADER				Date of Decision 11.09.2018		
BDC: LEADER						
NEDDC:LEADER						
Title Reference: Internal Audit Consortium – Annual Report 2017/18						
Key Decision References (if applicable): CBC: N/A BDC: N/A NEDDC: N/A			Delegation Reference:		CBC: R080L BDC: NEDDC:	
Report and background papers		Yes	Public <input checked="" type="checkbox"/>	Exempt <input type="checkbox"/>	Confidential <input type="checkbox"/>	
Decision Status	Notice of Key or Private Decision		Authorised By: N/A			
	General Urgency					N/A
	Special Urgency					N/A
	Exempt Urgency					N/A
Record of Decision:						
That the annual report of the Internal Audit Consortium be approved.						
Reasons for Decision:						
To enable the Joint Board to consider and approve the 2017/18 Annual Report of the Internal Audit Consortium.						
Alternative options considered and rejected (if any): None						
Declarations of interests: None						
Decision subject to call-in: Yes Date of implementation if not called in: 18 September, 2018						
Date Record Issued: 11.09.2018 Contact Officer: Amanda Clayton, Chesterfield Borough Council, Tel: (01246) 345273						

CBC:DEPUTY LEADER				Date of Decision 11.09.2018	
BDC: LEADER					
NEDDC:LEADER					
Title Reference: Update on the Derbyshire-wide Building Control Partnership					
Key Decision References (if applicable): CBC: N/A BDC: N/A NEDDC: N/A			Delegation Reference:		CBC: R080L BDC: NEDDC:
Report and background papers	Yes	Public <input type="checkbox"/>	Exempt <input checked="" type="checkbox"/>	Confidential <input type="checkbox"/>	
Decision Status	Notice of Key or Private Decision			Authorised By: N/A	
	General Urgency		N/A		
	Special Urgency		N/A		
	Exempt Urgency		N/A		
Record of Decision:					
That the update on the Derbyshire-wide Building Control Partnership be noted.					
Reasons for Decision:					
To effectively provide the building control service for Bolsover, Chesterfield and North East Derbyshire in accordance with legislation and the legal agreement for the joint working consortium.					
Alternative options considered and rejected (if any): None					
Declarations of interests: None					
Decision subject to call-in: No Date of implementation if not called in: N/A					
Date Record Issued: 11.09.2018 Contact Officer: Amanda Clayton, Chesterfield Borough Council, Tel: (01246) 345273					

### **Notes to Record of Decisions (Joint Working):**

#### **CBC - CALL-IN REQUESTS**

*The implementation of certain decisions is suspended until the call-in period has expired without a call-in being validly invoked. Any Member of the Council shall be*

entitled to call for a decision to be suspended by giving notice to the Monitoring Officer either by telephone, fax, email or in writing **not later than 5.00 pm on the day following the date of the Joint Board meeting**. Any decisions so suspended shall not be capable of implementation for a period of **five calendar days** from the date of the Joint Board meeting. During the call-in period a request may be made in respect of any decision so suspended by not less than one quarter of the total membership of the Overview and Performance Scrutiny Committee. To do this you will need to notify the Monitoring Officer in writing, by fax or by email by 5.00 pm on the date being five days following the day of the Joint Board meeting.

### **BDC - CALL-IN REQUESTS**

All Key Decisions come into effect **five working days** after the meeting unless three members give notice in writing to the Governance Manager requesting to call in the decision. The call-in request should be on a **completed 'call-in' request form and include the names and signatures of the three signatories**, the decision making principles it is believed have been breached and also the reasons for this. Non Key Decisions may not be called in.

### **NEDDC - CALL-IN REQUESTS**

The implementation of key decisions is suspended until the call-in period has expired without a call-in being validly invoked. The call-in period is **five working days** after the publication of this decision. During the call-in period the **Chair or Vice Chair together with three other members of any Overview and Scrutiny committee** may object to a key decision and call it in. Non-Key decisions cannot be called in at North East Derbyshire District Council.

## **JOINT BOARD**

**Tuesday, 11th September, 2018**

Present:-

Councillor (Chair)

Councillors    Baxter  
                         Serjeant

Councillors                      Syrett

\*Matters dealt with under the Delegation Scheme

### **34        DECLARATIONS OF MEMBERS' AND OFFICERS' INTERESTS RELATING TO ITEMS ON THE AGENDA**

Huw Bowen declared a non-pecuniary interest in agenda item 6 as he is a director of BCN.

### **35        APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillors P Gilby (CBC) and B Hill (NEDDC).

### **36        MINUTES**

The notes and the Record of Decisions of the Joint Board meeting held on 8 March, 2018 were noted.

### **37        INTERNAL AUDIT CONSORTIUM ANNUAL REPORT 2017/18**

The Internal Audit Consortium Manager submitted a report to inform the Joint Board of the Consortium's performance during 2017/18.

The report gave a summary of the progress made with regard to:

- The preparation of Internal Audit Plans for the three Councils
- Changes made to Working Procedures / Improvement Plans
- The Consortium's financial performance
- Staffing, training and development

It was noted that the outturn for the year 2017/2018 showed a surplus of £19,112 plus a brought forward balance of £20,000; the main reason for the surplus was due to salary savings. It was agreed by the Joint Board in March 2018 that the accumulated

surplus minus the working balance of £20,000 be distributed proportionately to the partner authorities.

The Risk Register had been updated and this was attached to the report as Appendix B.

**AGREED:**

That the annual report of the Internal Audit Consortium be noted.

**38      EXCLUSION OF THE PUBLIC**

**AGREED –**

That under Regulation 21 (1)(b) of the Local Authorities (Executive Arrangements)(Access to Information)(England) Regulations 2000, the public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined by Paragraphs 4 of Part 1 of Schedule 12A to the Local Government Act 1972' on the grounds that it contains information on consultations or negotiations, or contemplated consultations or negotiations, in connection with any labour relations matter arising between the authority and employees of, or office holders under, the authority.

**39      UPDATE ON THE DERBYSHIRE-WIDE BUILDING CONTROL PARTNERSHIP**

The Chief Executive of Chesterfield Borough Council presented a report to update members on the progress made by Derbyshire Building Control Partnership.

The report reflected on a complete year of trading and noted that three primary areas needed to be reviewed:

- Performance over the first year;
- Continuous improvement plans;
- Development of a budget plan.

The report noted the final year-end financial position of the Derbyshire Building Control Partnership.

It was noted that the Partnership had undergone staffing changes and was still looking to recruit a Managing Director.

It was also noted that the partner authorities had benefitted from a reduction in spending as a result of the partnership.

**AGREED –**

That the report be noted.





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## For publication

### **INTERNAL AUDIT CONSORTIUM PROGRESS REPORT 2018/19 AND DRAFT BUSINESS PLAN 2019/20**

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Meeting:	Joint Board
Date:	20th March 2019
Cabinet portfolio:	Governance
Report by:	Internal Audit Consortium Manager

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## **For publication**

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### **1.0 Purpose of report**

- 1.1 To update the Joint Board on the progress made by the Internal Audit Consortium during the financial year 2018/19.
- 1.2 To provide an update on the business plan (budget) for the Consortium for 2018/19 and to seek approval for the revised 2018/19 business plan and draft business plan for 2019/20.

### **2.0 Recommendations**

- 2.1 That the progress made by the Internal Audit Consortium be noted.
- 2.2 That the revised business plan (budget) for 2018/19 and the draft Internal Audit Consortium Business Plan (and associated charges) for 2019/20, based on Appendix A, be approved.

- 2.3 That any accumulated surplus of the Internal Audit Consortium at the 31<sup>st</sup> March 2019 (less £20,000 to be held as a working balance) be distributed to the partner authorities.
- 2.4 That an annual report on the outcome of the operation of the Internal Audit Consortium for 2018/19 be submitted to the Joint Board following the year-end.

### 3.0 **REPORT DETAILS**

#### **Staffing Issues**

- 3.1 The Consortium is currently fully staffed with the newest member of the team (Senior Auditor) commencing in December 2018.
- 3.2 One Auditor has successfully completed their AAT examinations and is now studying for CIPFA via an apprenticeship.
- 3.3 All staff keep up to date via ad hoc courses, team meetings and reading appropriate professional magazines etc.
- 3.4 An internal audit training/team building day was undertaken in February 2019 that focused on communication skills, report writing and personal effectiveness.

#### **Working Procedures**

- 3.5 The internal audit manual was fully reviewed and updated in September 2018.
- 3.6 An improvement spreadsheet has been introduced whereby staff can record ideas and thoughts that are then discussed at a team meeting.

#### **Internal Audit Plans**

- 3.7 Internal audit plans for 2018/19 were agreed with each client officer in March 2018. These were reported to and agreed by each Council's Audit Committee.
- 3.8 Regular progress reports showing a summary of internal audit reports issued have been submitted to each Council's Audit Committee.

- 3.9 A formal six monthly meeting has been held with each client officer to review progress and consider budget issues, as required under the Consortium Legal Agreement.
- 3.10 An annual report was submitted to each Audit Committee at the end of 2017/18 summarising the audit work undertaken and giving an opinion on the control environment.

### **Derbyshire Dales District Council**

- 3.11 The Internal Audit Consortium Manager continues to offer a management service to Derbyshire Dales District Council at a charge of £10,000 per annum.

### **Business Plan 2018/19 and Draft 2019/20**

- 3.12 The original business plan for 2018/19 was reported to and approved by the Joint Board on the 8<sup>th</sup> March 2018. The original business plan projected a break even position for the year (Appendix A).
- 3.13 The revised business plan based on the latest budget estimates now predicts a surplus of £23,480 will be achieved in 2018/19.
- 3.14 The estimated accumulated surplus at the end of 2018/19 is therefore £43,480 (£23,480 plus £20,000 working balance). It is proposed that £20,000 of this be retained by the Internal Audit Consortium as a working balance with the remainder of the accumulated surplus being distributed to the partner authorities.
- 3.15 This would result in the following distribution based on the current estimates:

	£
Estimated Surplus at 31 <sup>st</sup> March 2019	43,480
Less Working Balance carried forward	20,000
	<b>23,480</b>
Proposed Distribution:	
Chesterfield	8,594
North East Derbyshire DC	7,466
Bolsover DC	7,420
	<b>23,480</b>

## **Business Plan 2019/20 (Draft)**

3.16 A draft business plan for the Consortium has been prepared for 2019/20 and the following two years (see Appendix A). This business plan is based on the FTE of 8.7 posts. The draft budget also reflects provision for pay awards.

3.17 For information, a summary of the charges made by the Consortium covering the period 2015/16 – 2019/20 (estimate) is shown in Appendix B.

## **Risk Register**

3.18 The Internal Audit Consortium risk register has been updated and is shown as Appendix C.

3.19 The provision of an effective Internal Audit service helps to ensure that the organisations internal controls, risk management and governance arrangements are appropriately assessed in terms of their adequacy and effectiveness.

## **4 Alternative options and reason for rejection**

4.1 Not applicable.

## **5 Recommendations**

5.1 That the progress made by the Internal Audit Consortium be noted.

5.2 That the revised business plan (budget) for 2018/19 and the draft Internal Audit Consortium Business Plan (and associated charges) for 2019/20, based on Appendix A, be approved.

5.3 That any accumulated surplus of the Internal Audit Consortium at the 31<sup>st</sup> March 2019 (less £20,000 to be held as a working balance) be distributed to the partner authorities.

- 5.4 That an annual report on the outcome of the operation of the Internal Audit Consortium for 2018/19 be submitted to the Joint Board following the year-end.

## **6 Reasons for recommendations**

- 6.1 The approval of the 2019/20 business plan will mean that the Consortium can continue to deliver a quality service.
- 6.2 To enable the Joint Board to consider and approve the revised business plan for 2018/19 and the draft business plan for 2019/20.

### **Decision information**

<b>Key decision number</b>	
<b>Wards affected</b>	All
<b>Links to Council Plan priorities</b>	An effective internal audit service helps towards the Council's priority of providing VFM

### **Document information**

<b>Report author</b>	<b>Contact number/email</b>
Jenny Williams – Internal Audit Consortium Manager	01246 345468
<b>Background documents</b> These are unpublished works which have been relied on to a material extent when the report was prepared.	
<b>Appendices to the report</b>	
Appendix A	Internal Audit Consortium Business Plan 2018/19 – 2021/22
Appendix B	Internal Audit Consortium Charges 2015/16 – 2019/20
Appendix C	Internal Audit Consortium Risk Register



INTERNAL AUDIT CONSORTIUM BUSINESS PLAN 2018/19 TO 2021/22					
	2018/19		2019/20	2020/21	2021/22
	Original £	Revised £	Estimate £	Estimate £	Estimate £
<b><u>Expenditure:</u></b>					
Employees	377,160	354,660	374,540	384,600	395,050
Transport	3,000	3,000	3,000	3,000	3,000
Supplies	6,850	7,150	7,410	7,430	17,450
Support Services	51,810	50,530	51,410	52,060	52,650
<b>Total Expenditure</b>	<b>438,820</b>	<b>415,340</b>	<b>436,360</b>	<b>447,090</b>	<b>468,150</b>
<b><u>Income:</u></b>					
Charges to CBC	156,800	156,800	155,860	159,750	166,250
Charges to NEDDC	136,240	136,240	135,430	138,810	144,800
Charges to BDC	135,380	135,380	134,570	137,930	143,900
Charges to Derbyshire Dales DC	10,000	10,000	10,100	10,200	12,800
Charges – other	400	400	400	400	400
<b>Total Income</b>	<b>438,820</b>	<b>438,820</b>	<b>436,360</b>	<b>447,090</b>	<b>468,150</b>
<b>Net surplus/(deficit) in year</b>	<b>0</b>	<b>23,480</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net surplus/(deficit) b/fwd	20,000	20,000	20,000	20,000	20,000
<b>Net surplus/(deficit) c/fwd</b>	<b>20,000</b>	<b>43,480</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
Less distribution of surplus	0	23,480	0	0	0
Surplus balance carried forward	20,000	20,000	20,000	20,000	20,000

## Appendix B

### Internal Audit Consortium Charges 2015/16 – 2019/20

<b>Charges to:</b>	<b>2015/16</b>	<b>2016/17</b>	<b>2017/18</b>	<b>2018/19 (Rev)</b>	<b>2019/20 (Est)</b>
	£	£			
Chesterfield BC	152,210	154,180	152,800	156,800	155,860
North East Derbyshire DC	132,230	134,600	132,740	136,240	135,430
Bolsover DC	131,410	133,790	131,910	135,380	134,570
Derbyshire Dales DC	9,700	10,700	9,900	10,000	10,100
Charges – Other	450	400	400	400	400
Transfer from reserves		10,800			
Bad debt provision			(2,283)		
<b>Total</b>	<b>426,000</b>	<b>444,470</b>	<b>425,467</b>	<b>438,820</b>	<b>436,360</b>
<b>Refund of Accumulated Surplus:</b>					
Chesterfield BC	34,053	19,255	6,995	8,594	
North East Derbyshire DC	29,587	16,730	6,078	7,466	
Bolsover DC	29,401	16,625	6,039	7,420	
Total Refund	93,401	52,610	19,112	23,480	
<b>Total Cost</b>	<b>332,599</b>	<b>391,860</b>	<b>406,355</b>	<b>415,340</b>	<b>436,360</b>

## Internal Audit Consortium Risk Register

Total Risk Score: Likelihood x Impact. Rating Key:

0-4 Green

5-14 Amber

15+ Red

CAUSE	EFFECT	ACTIONS UNDERTAKEN TO MITIGATE THE RISK	CURRENT RISK RATING LIKELIHOOD /RISK IMPACT	FURTHER ACTION REQUIRED/DATE	TARGET RISK RATING LIKELIHOOD /RISK IMPACT/DATE	RISK LEAD
Failure to substantially complete the agreed audit plans	The Internal Audit Consortium Manager can't give an opinion on the controls in place which may lead to external audit undertaking more work or qualified accounts	Quarterly monitoring and reporting of progress to client officers and Audit Committees. £20,000 working balance retained which could be used to fund additional resource if required.	<b>Unlikely/High</b> <b>2 x 4 = 8</b> <b>Amber</b>	None	<b>Unlikely/High</b> <b>2*4 = 8</b> <b>Amber</b>	Internal Audit Consortium Manager

Failure to undertake work to a satisfactory standard	External audit and section 151 officers can't place reliance on work	All work subject to quality reviews by senior staff. Regular review of compliance with PSIAS. External review of internal audit undertaken October 2016 concludes that the Consortium is compliant with the PSIAS. Internal self-assessment undertaken on an annual basis.	<b>Highly Unlikely/Medium</b> <b>1 x 3 = 3</b> <b>Green</b>	None	<b>Highly Unlikely/Medium</b> <b>1 x 3 = 3</b> <b>Green</b>	Internal Audit Consortium Manager
Insufficient financial resources to fund consortium	Cannot achieve plans	Joint Board to approve the Consortiums budget March 19 for 2019/20	<b>Unlikely/High</b> <b>2 x 4 = 8</b> <b>Amber</b>	Ensure budget is approved	<b>Unlikely/High</b> <b>2 x 4 = 8</b> <b>Amber</b>	Internal Audit Consortium Manager
Loss of data through IT failure	Loss of work	Data stored on each Councils network and subject to their back up and security procedures.	<b>Unlikely/Medium</b> <b>2 x 3 = 6</b> <b>Amber</b>	None	<b>Unlikely/Medium</b> <b>2 x 3 = 6</b> <b>Amber</b>	Internal Audit Consortium Manager

## **CHESTERFIELD AND NORTH EAST DERBYSHIRE CREDIT UNION**

### **REPORT ON BUSINESS PLAN 2018 – 2021**

#### **INTRODUCTION**

As part of good corporate governance and the need to comply with the regulator (Financial Conduct Authority – FCA) the board of the Credit Union prepare and approve a three year plan each autumn. The plan shows continued support for members through loans and savings and growth of the popular Family Loan Scheme (FLS) introduced in 2012 with help from the three local authorities. It also assumes continuing support for the Junior Savers Initiative.

#### **OUTLINE OF THE PLAN**

The following table shows the historical growth of the main activities of the Credit Union.

<b>Year Ended</b>	<b>Members</b>	<b>Shares Value</b>	<b>Loans Balance</b>		<b>Junior Savers</b>	
<b>September</b>	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2014	1,870	335,134	800	490,959	209	6,795
2015	2,417	396,632	969	564,256	394	15,902
2016	2,738	506,731	1,446	608,129	647	31,126
2017	3,695	640,310	1,128	598,050	922	43,252
2018	3,994	591,363	1189	616,314	1086	57,741
* Growth 2014-17	113%	76%	43%	26%	419%	749%

It is acknowledged that the growth in member loans has slowed and to be expected and the board have agreed to look at other options to continue to grow in the future. These include extending the value of the FLS and the introduction of a loan product to members making payroll deductions to their accounts. This loan product will be at a competitive interest rate acknowledging the perceived lower risk.

The Junior Savers Scheme is one of the largest in the country with the costs to September 2018 being covered by grants from various pots of funds from the LA's. Going forward only Chesterfield have continued to support the scheme but the board consider that the lessons learnt by the savers and in some cases their parents is worthy of continued support although in the short term this will put the Credit Union into deficit. This action could not have been taken a

few years ago, but with audited reserves of over £182,000 it is a low risk whilst other income streams are developed.

The main areas of development are listed below:

### **Products & Services**

Our current list of products and services is listed below along with those which are currently in development and due to commence shortly.

### **Savings (currently paying a dividend on the average of the annual balance held)**

**Standard:** Our accounts for savers aged 16+

**Junior Savers Scheme (JSS):** A regular savings account operated in infant and junior schools for those 11 and under, which also helps to instil good financial and budgeting habits in the next generation.

**Corporate and Charitable Savings:** Accounts for ethical investors seeking to help local community by allowing their secured deposits be loaned to credit union members.

**Christmas Club:** A saving account that only allows members to make 2 withdrawals per year – in the summer months and at Christmas.

### **Loans (interest rates are dependent upon the product)**

- **Standard Loans:** Loans to members which have established a regular savings pattern and made within 5 working days of an eligible application being received (usually 2/3 days in practice). Variable interest between 2-3% per month, dependent upon member payment history and savings over £1,000.
- **Family Loan Scheme:** A very popular instant loan of up to £500 charging 3% interest per month, paid to families or individuals in receipt of Child Benefit (which is paid directly to CNEDCU). The whole child benefit can be used to make the repayments, but a lesser amount is usually agreed with the member following a robust budgeting interview. The 'surplus' amount can then either be left in as savings, withdrawn weekly/monthly or split between savings and withdrawal. Over 90% of those who participate in this, now make regular savings and we have noticed a marked change in financial planning and behaviour
- **Family Loan Scheme 2:** To be offered at up to £750 to members with good repayment record and ongoing income stream to enable repayments at higher levels.

- **Payroll:** Lending to payroll deductions members to be reviewed and a loan product launched
- **Corporate and Charitable Loans:** Loans to businesses and voluntary and community groups who are members of the credit union. Variable interest between 2-3% per month, dependent upon member payment history and savings over £1,000.
- **Rent Direct Scheme:** Landlords will no longer be able to receive rent payments direct to them. The Universal Credit will see households receiving all benefits in one payment including housing benefit.
- Variable interest between 2-3% per month, dependent upon member payment history and savings over £1,000.
- **Council Community Loans:** Managed in a similar way to the FLS, these funds have been dedicated by Parish Councils who advise whether the loan is either for residents from their Parish or from the local District. The loans are for a maximum of £100 or £200 depending upon Parish.
- **Chesterfield & North East Derbyshire Repossession Prevention Funds:** Administered through referral from one of the respective LA Housing Teams, an instant loan to specifically cover rent in advance or a bond.

#### **Ease of Accessibility to Funds and Services**

- **Budget accounts (Jam Jar Accounts):** To help members manage funds and budget for bills/expenses more effectively.
- **Engage card:** a prepaid visa card for benefits/salaries to be loaded onto to assist with budgeting.
- **Payroll Deduction Scheme:** Available to all members working through participating employers to direct savings to CNEDCU at time of wage/salary payment.
- **On-line member applications**
- **On-line loan applications**

#### **Actual and Expected Financial Results**

Year End	Income	Expenditure	Net Surplus/ (Loss)	General Reserve
	£	£	£	£
September 2018*	211,148	188,918	22,230	182,378
September 2019	228,852	239,497	(10,645)	171,733
September 2020	246,140	254,493	(8,353)	163,380
September 2021	271,279	260,253	11,026	174,406
Capital Reserves **				166,000

\*Draft Audited Results

\*\*Grants for FLS Capitalised

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